

Level 10, 263 Clarence Street





Noonan Property Sydney is proud to present Level 10, 263 Clarence Street, a premium whole floor commercial office space in the heart of Sydney CBD. With an impressive guide of \$4,500,000, this exceptional 400 square metre space represents a rare opportunity to secure a foothold in one of Sydney's most impressive high-rise office buildings.

This exclusive whole floor features an impressive fitout with high ceilings, halogen downlighting, timber flooring, and full height glass partitioning creating a sophisticated sub-penthouse environment. The expansive east-facing window frontage floods the space with natural light and provides attractive streetscape views overlooking Clarence Street, creating an impressive atmosphere for clients and staff alike.

Internally, the property has been thoughtfully designed with a comprehensive fitout incorporating a spacious reception area, dedicated client meeting areas, primary and secondary boardrooms, multiple executive offices and open plan workspaces suitable for various business configurations. Modern amenities include ducted air conditioning, established phone and data connectivity, integrated storage solutions, and easy access to communal bathroom facilities.

263 Clarence Street stands as one of Sydney's most popular and tightly-held strata office buildings, distinguished by its stunning Italian-designed façade featuring geometric glass paneling combined with all glass and stainless steel elements. This boutique building comprises 11 whole floors and two retail tenancies, serviced by three elevators for excellent accessibility.

Currently offered with vacant possession, this represents an outstanding opportunity for owner-occupiers seeking a prestigious CBD address or astute investors looking to capitalize on Sydney's premium commercial market. With expressions of interest closing Thursday 25 May 2023, this property demands immediate attention.

Key Information

| Investment Type | Office |
|-----------------|-----------|
| Purchase Price | \$333,333 |
| Net Yield | 3.0% |

Key Highlights

- Prestigious whole floor commercial opportunity spanning a generous 400 square metres
- Prime CBD location with vacant possession allowing immediate occupancy
- · Comprehensive high-quality fitout including reception, meeting rooms and executive offices
- · Impressive sub-penthouse position with abundant natural light
- Full height glass partitioning and timber flooring creating a sophisticated environment
- · Expansive east-facing window frontage with attractive streetscape views
- · Multiple meeting areas including primary and secondary boardrooms
- · Modern amenities including ducted air conditioning and established connectivity
- Part of a tightly-held boutique strata building with only 11 whole floors
- · Exceptional accessibility with three elevators servicing the building
- Walking distance to Town Hall Station and multiple public transport options
- · Surrounded by Sydney's most significant landmarks and leading businesses

Background Information

| How old is the asset? | Not specified |
|--|--------------------|
| Vendors reason for selling? | Not specified |
| How many days the property has been on the market with the selling agents? | Not specified |
| Is the property strata titled? | Yes |
| Are the seller & tenant related parties? | No |
| How long has the current tenant been on-site? | Not specified None |
| How long have they been in business overall? | Not specified None |
| Is the property in a flood zone? | No |
| Is this lease a leaseback arrangement? | No |

Location Information

Level 10, 263 Clarence Street enjoys a **prime position in Sydney's CBD**, offering excellent connectivity and prestige. The property benefits from **convenient access to Town Hall Station** and is within walking distance to Martin Place, Darling Harbour, Barangaroo and the broader CBD precinct.

This prestigious address is surrounded by **some of Australia's most significant landmarks** including Darling Harbour, Queen Victoria Building, Hyde Park, Pitt Street Mall and King Street Wharf. The locale is home to **Australia's leading businesses** including CBA, Pitcher Partners and IAG, complemented by acclaimed restaurants and bars such as Tetsuya's, Infinity, Café Del Mar and Baxter's Inn.

The strategic positioning within Sydney's commercial heart provides exceptional staff amenity, client accessibility, and places the business among the nation's corporate elite.

Tenant Information

The property is currently being offered with **vacant possession**, providing an excellent opportunity for owner-occupiers to secure a prestigious CBD address or for investors to tenant the space according to current market demands.

The comprehensive fitout offers **flexibility for various business configurations**, with the space designed to accommodate professional services such as legal firms, financial services, consulting practices, or corporate headquarters.

The building itself hosts a **diverse mix of commercial tenants** across its 11 whole floors, alongside two retail tenancies at street level, creating a well-balanced commercial environment.

Financial Overview

This premium commercial property is offered with a **guide price of \$4,500,000**, representing exceptional value for a whole floor office in Sydney's CBD. The property spans **400 square metres** of both land and floor area.

Currently offered with **vacant possession**, the property provides flexibility for owner-occupiers to move in immediately or for investors to secure new tenants at market rates. The property forms part of a **tightly-held strata complex** that has historically maintained strong value and demand.

As one of Sydney's most sought-after strata office buildings, 263 Clarence Street represents a **secure long-term investment** in a prime commercial location.

Rental Comparison

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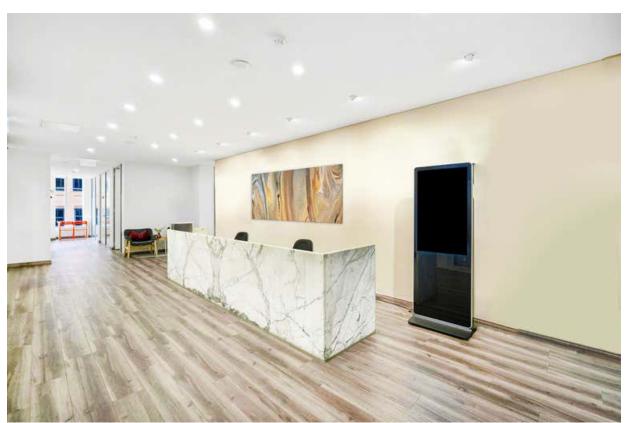
Offer to Purchase

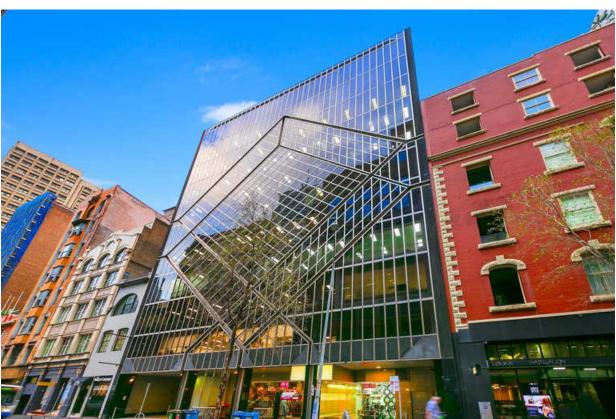
| Offer to Purchase | \$333,333 |
|-------------------|---------------|
| Initial Deposit | 3333 |
| Due Diligence | Not specified |
| Finance Days | Not specified |
| Settlement | Not specified |

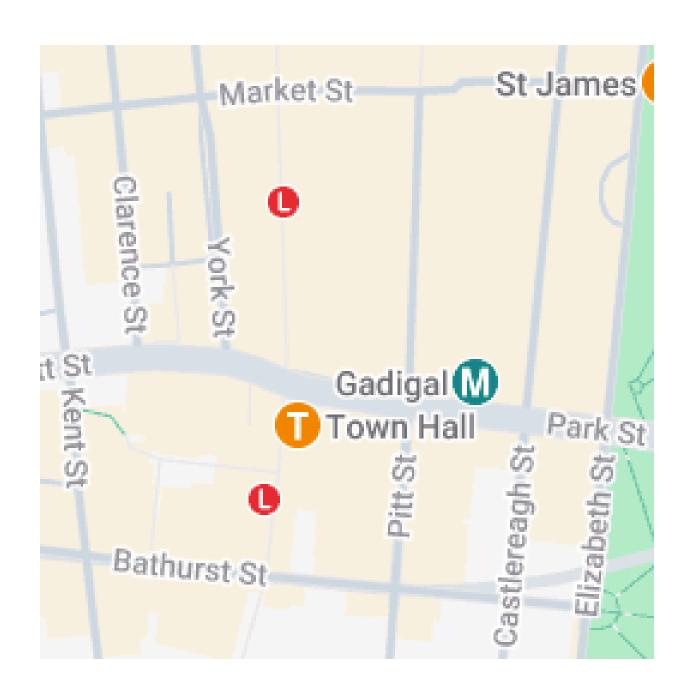


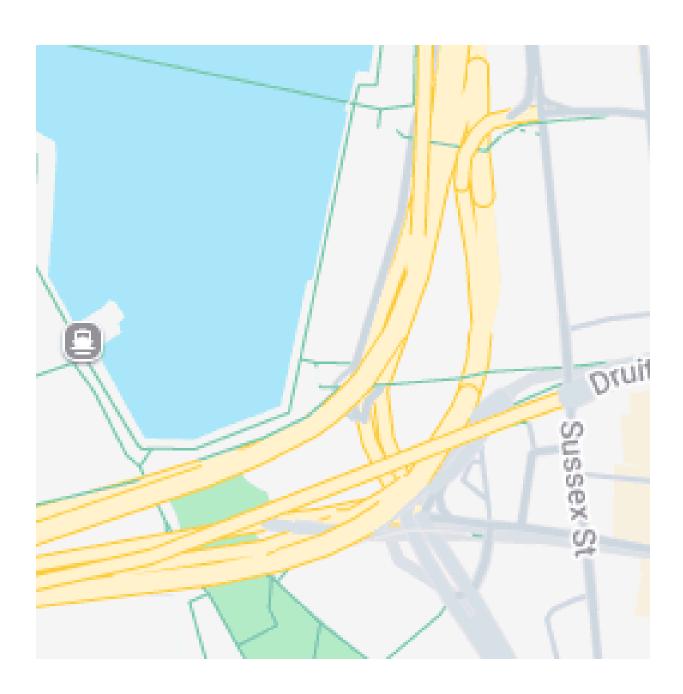


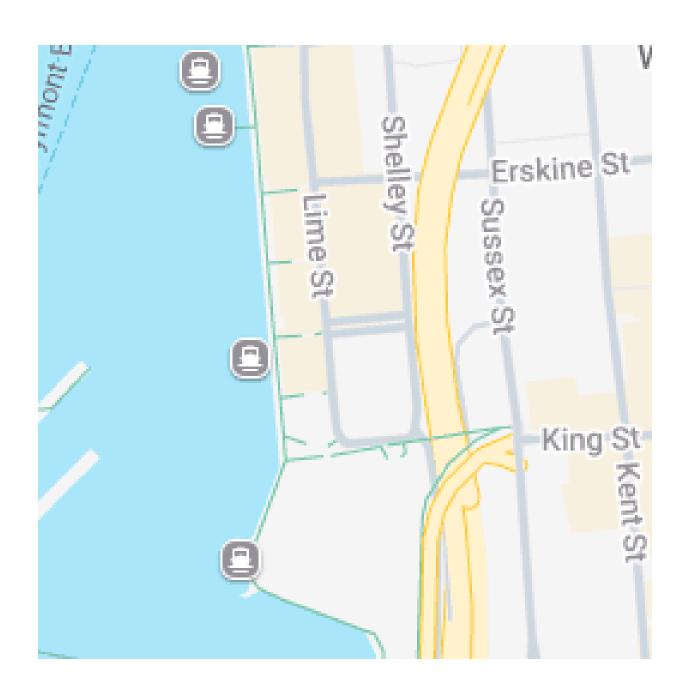


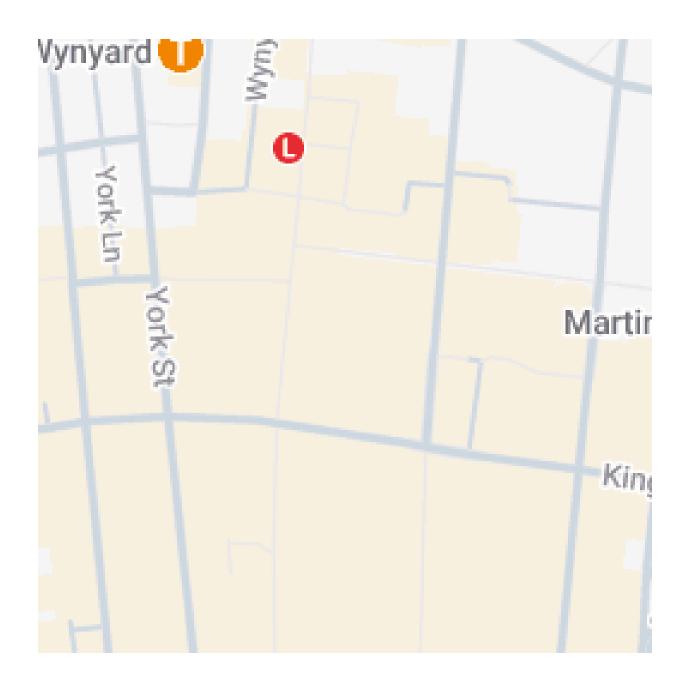


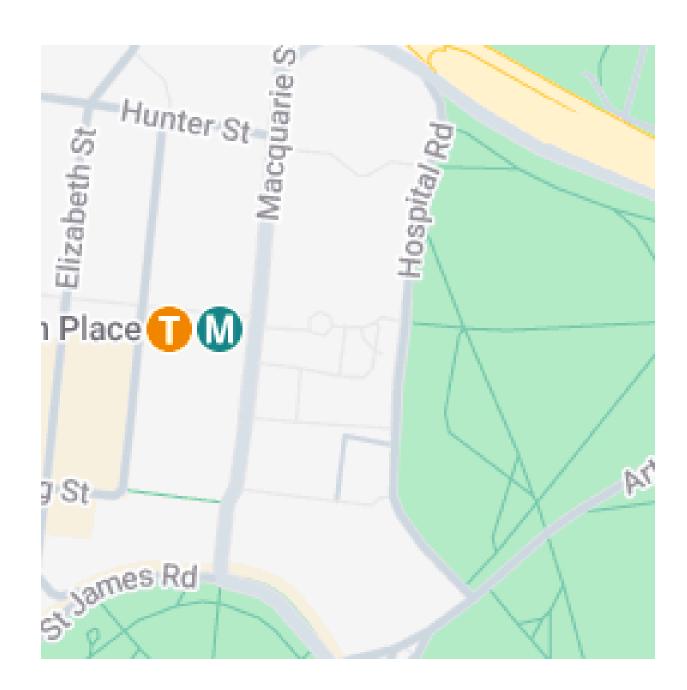


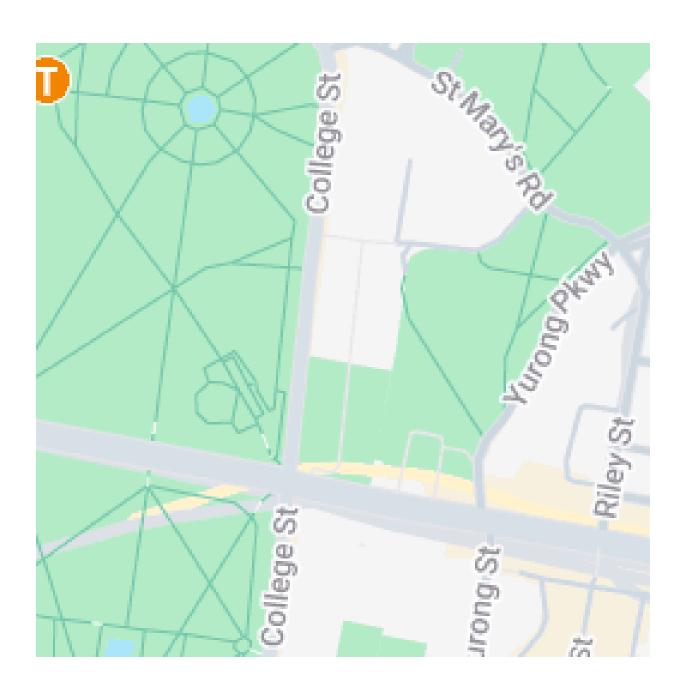


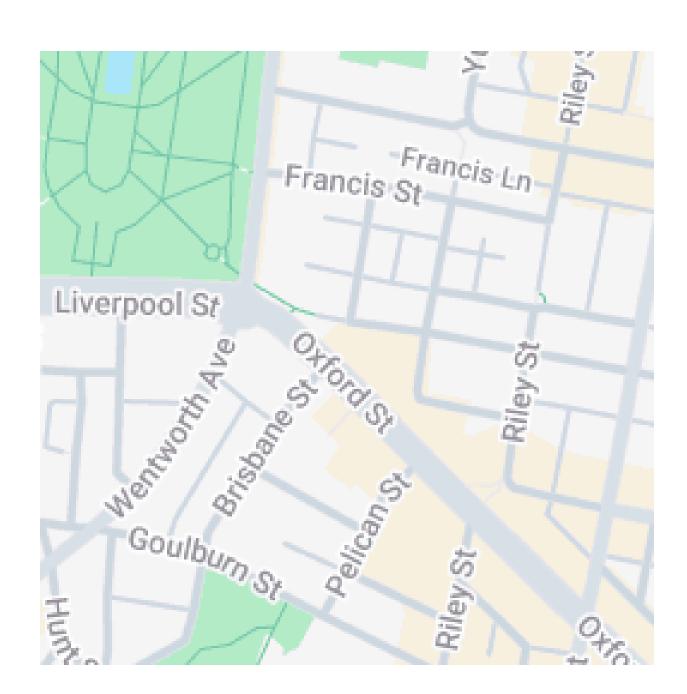


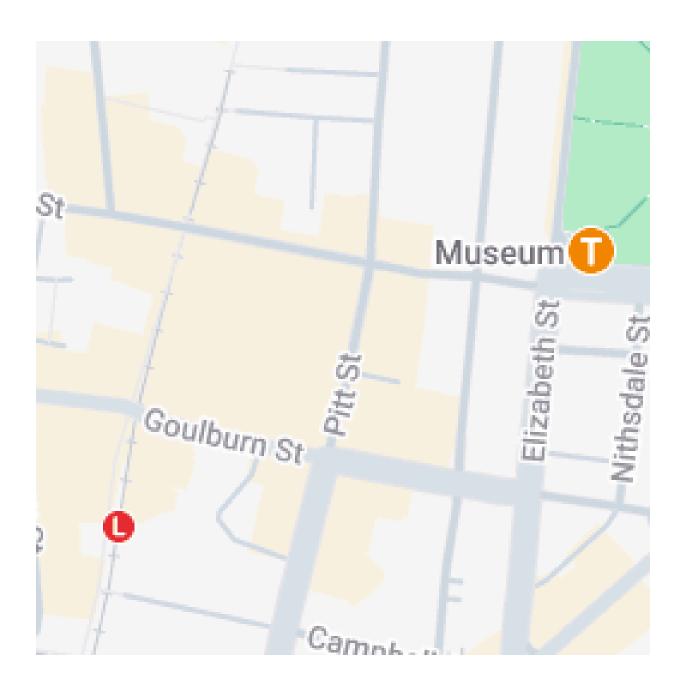


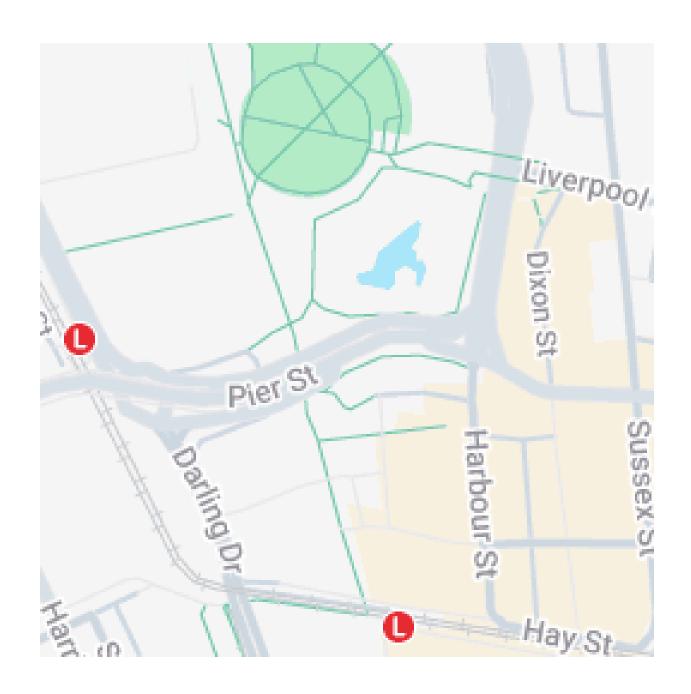


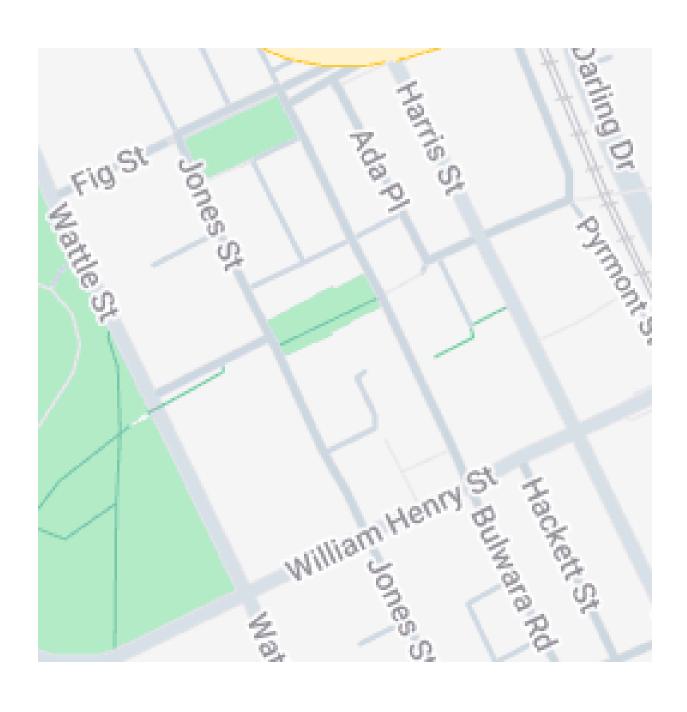


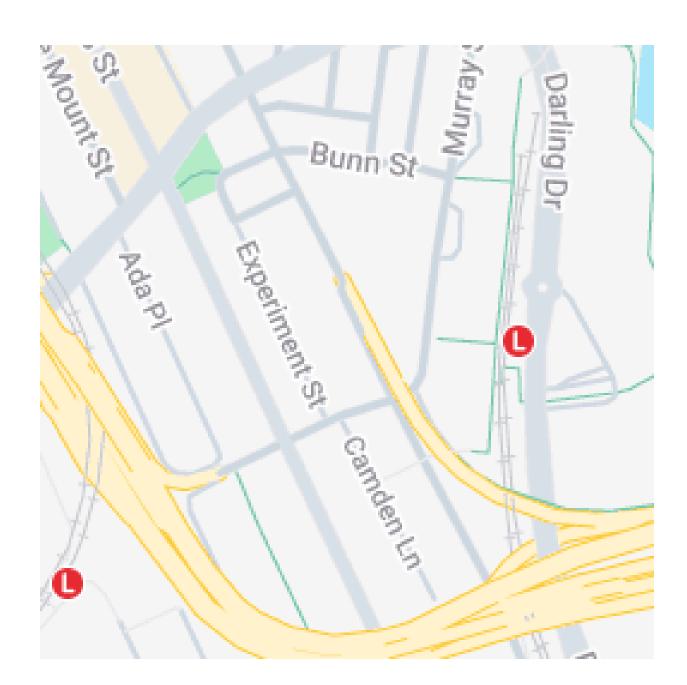


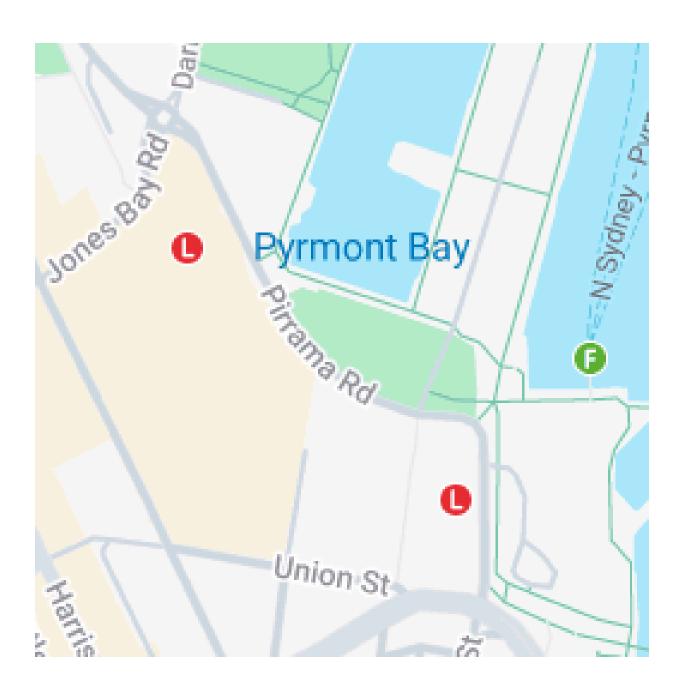


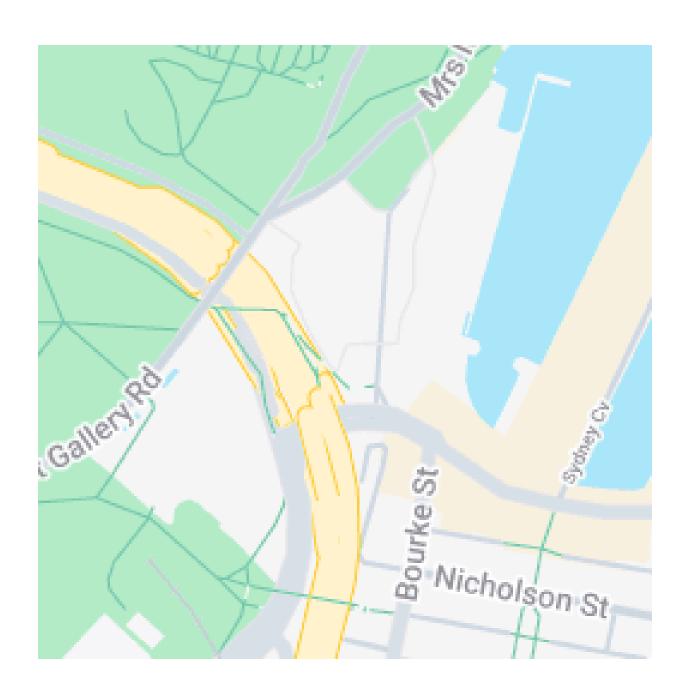


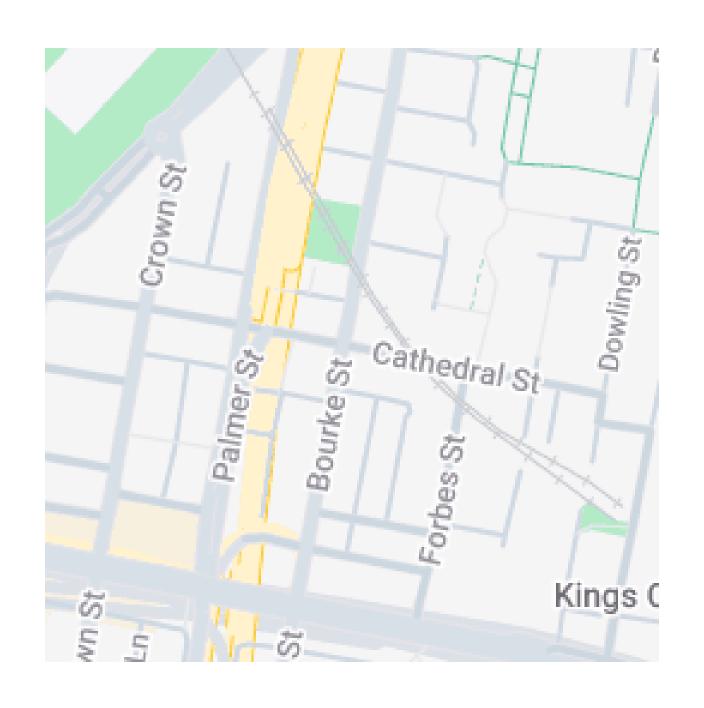


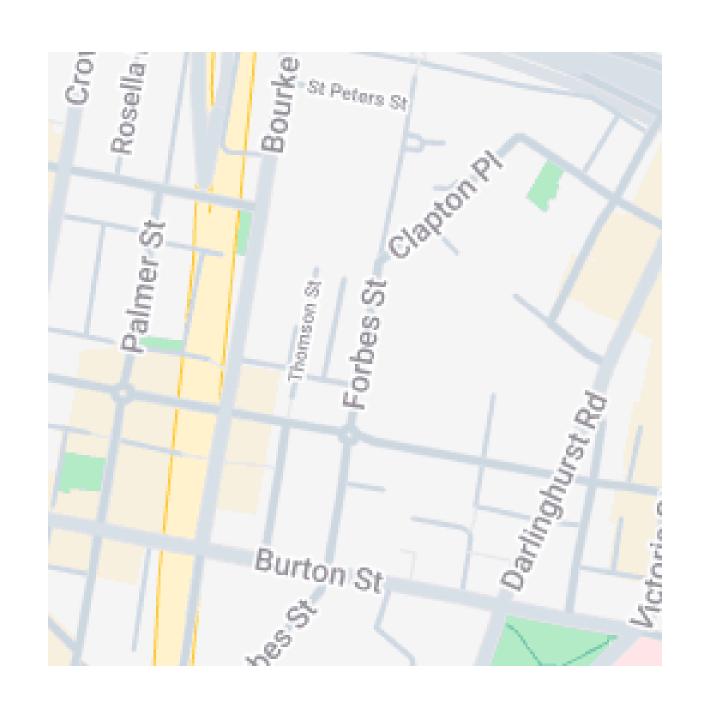


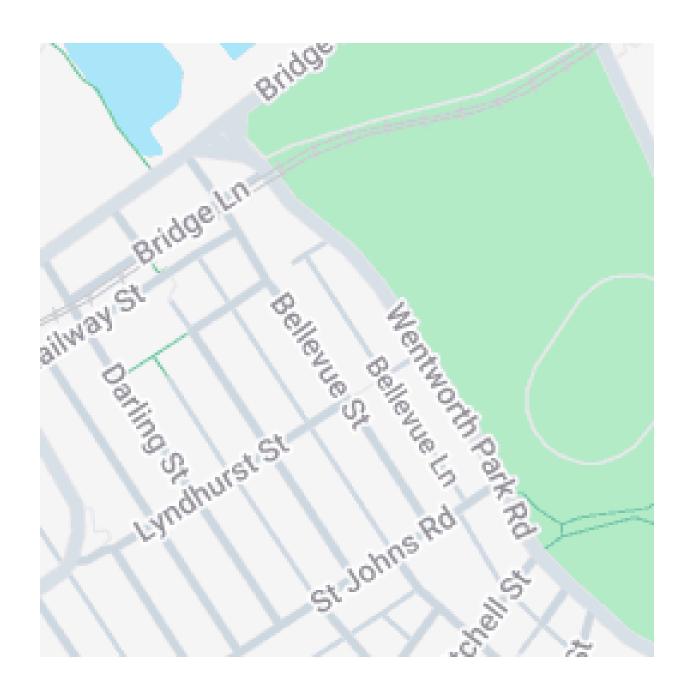


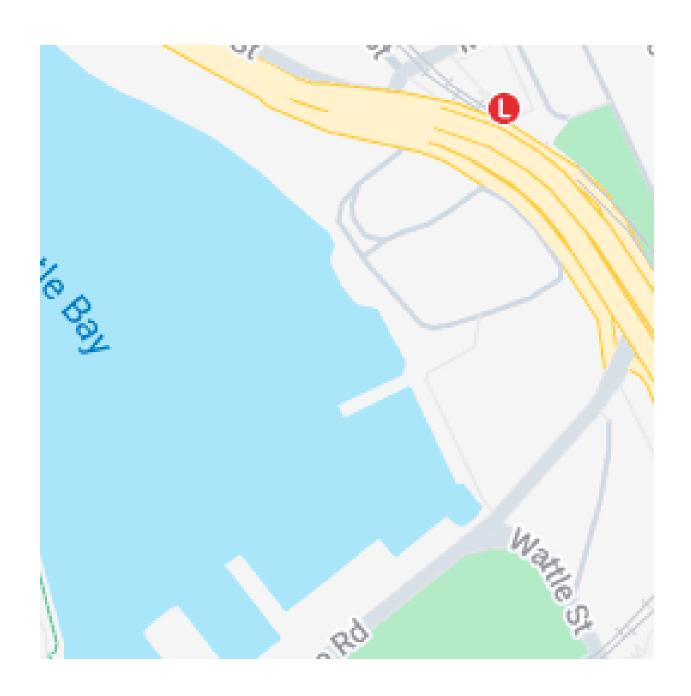


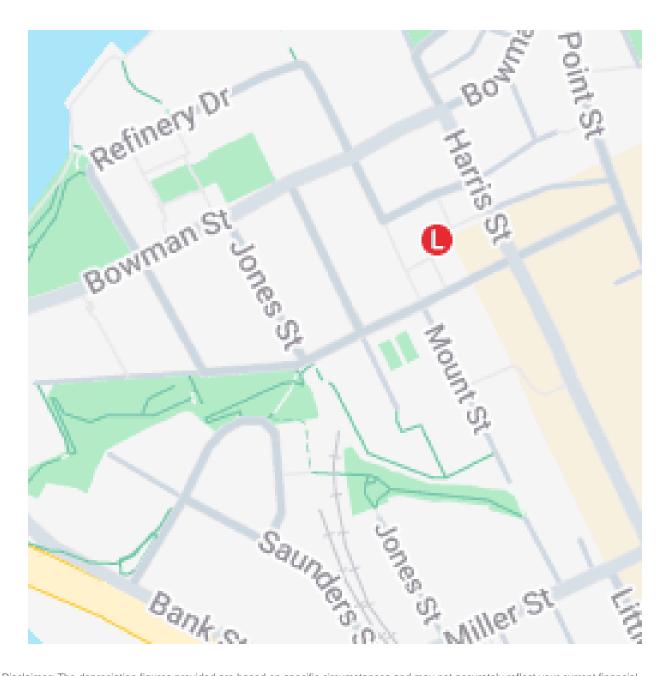












Disclaimer: The depreciation figures provided are based on specific circumstances and may not accurately reflect your current financial situation. These figures are intended for informational purposes only and should not be construed as financial or tax advice. Individual financial situations can vary widely, and the applicability of these figures to your personal circumstances may differ. It is strongly recommended that you consult with your usual taxation adviser or a qualified financial professional/accountant to verify this information and obtain personalised advice tailored to your specific financial situation. Neither the provider of this information nor any of its affiliates shall be held liable for any decisions made based on this information without proper consultation with a professional adviser.